

2022

A YEAR IN REVIEW

AS WE KICK OFF 2023, WE ARE PLEASED TO PROVIDE A SUMMARY OF A YEAR OF EXCITING DEVELOPMENTS AND ACHIEVEMENTS AT SOHO SQUARE CAPITAL AND ACROSS OUR PORTFOLIO COMPANIES DURING 2022.

It is very rewarding that we have had such a productive and successful year. We substantially increased our fund capacity, made some fantastic new investments, delivered strong exits and took residence in our new office in central London. A real boost to be back working together in the same location post Covid!

As a team, we have continued to build and strengthen our investment and asset management functions with the appointments of [Mark Bourke](#) in the investment team and our full time retention of Gail Bamforth of Hend Management to strengthen the asset management side.

We have really enjoyed reconnecting with the deal community, and you may have seen us speaking at and attending many industry events.

We are delighted to be recognised with nominations for several awards including Real Deals UK Lower-mid cap Deal of the Year and PDI Deal of the year (you can [vote here](#) for PDI until 12th January!).

We were delighted to invest c£45m of new capital into two investments. [Oliver James](#), the rapidly growing international recruitment and consulting provider and we invested further capital into our FTTP altnet asset – [Netomnia](#) – alongside Digital Bridge as part of its latest £295m funding round.

Strong portfolio performance – highlights include:



- Expanded sales team
- Delivered strong pipeline, 3.4x previous year
- Significant new client wins including Boots, Travis Perkins and Travelodge



- £80m+ of annual contracted new business wins in 2022
- Completed window cleaning bolt on acquisition
- New FD – Bruce Ven De Waag – former ISS group UK & Ireland CFO
- EcoVadis Gold Medal, a great industry accolade
- Success at the PFM awards



- Rapid growth during first year of our investment reaching 84 galleries
- US expansion underway with soft launch in January
- Unified “Clarendon Fine Art” retail branding



- Delivering stellar growth
- 300k+ premises passed and 20k+ customers connected
- Major capital raise completed to continue building out the organisation

In the year we were thrilled to deliver 3 strong realisations:

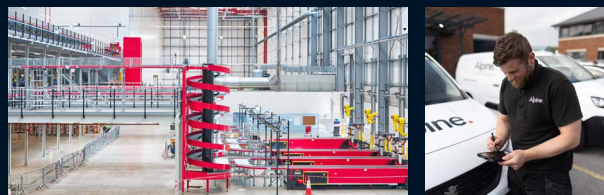
Alpine.

Fire Engineers

ALPINE FIRE ENGINEERS

Alpine delivered another year of exceptionally strong growth in 2022, to cap off a transformational four years of expansion across the business and an exit to WestBridge.

[Find out more >](#)



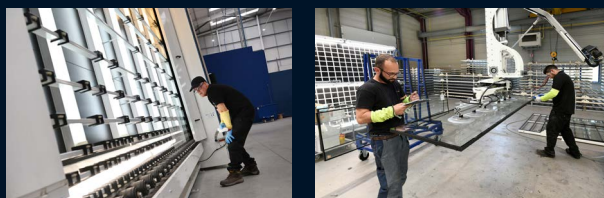
TFS

TECHNICAL
FIRE SAFETY
GROUP

TECHNICAL FIRE SAFETY GROUP

Following 4 years of growth, growth and more growth, we successfully exited our investment in TFSG. We were extremely proud to have backed and worked closely with such a capable management team at TFSG that successfully grew the company's EV x4, revenue x3 and EBITDA x3 from our initial investment.

[Find out more >](#)

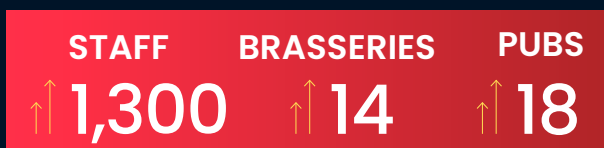


B B

BRASSERIE BAR CO

We sold our investment in Brasserie Bar Co to Alchemy following a period of successful ownership by Soho Square, during which time the business grew from 5 units into a market-leading business with over 1,300 staff serving thousands of customers a week across 14 brasseries and 18 pubs.

[Find out more >](#)



Looking to 2023 and beyond, we are already hard at work and optimistic about the opportunities ahead. Despite the difficult market conditions that we all face, Soho Square is ready, capitalised, and hungry to deploy. Please do get in touch if you would like more information or to discuss opportunities with us.

FROM US ALL AT SOHO SQUARE, WE WISH YOU A PROSPEROUS 2023!